

KENT COUNTY COUNCIL

SUPERANNUATION FUND COMMITTEE

MINUTES of a meeting of the Superannuation Fund Committee held in the Medway Room, Sessions House, County Hall, Maidstone on Friday, 6 March 2009.

PRESENT: Mr J E Scholes (Chairman), Mr P Clokie, Mr D S Daley, Mrs J De Rochefort, Ms A Dickens, Mr C G Findlay (Substitute for Mr J A Davies), Mr P W A Lake, Mr J F London, Mr R A Marsh, Mr J I Muckle, Mr R J Parry, Mr S Richards, Mr J D Simmonds and Mrs M Wiggins.

IN ATTENDANCE: .

UNRESTRICTED ITEMS

1. Declarations of Interest
(Item)

There were none.

2. Minutes - 21 November 2008
(Item A3)

RESOLVED that the Minutes of the meeting held on 21 November 2008 are correctly recorded and that they be signed by the Chairman.

3. Matters Arising
(Item)

Pensions Administration

Mr J Scholes referred to paragraph 43 (b) and reported that Mr P Luscombe (Pensions Manager) had met with Mr T Crossley at DCLG and that the issue relating to the vesting period had been dealt with that way.

4. External Audit Plan
(Item D1)

Mr J Jacobs and Mr D Wells of the Audit Commission were in attendance for this item)

(1) Mr D Wells advised the Committee that the Audit Commission required a formal response to the request for information set out in paragraph 13, page 16 of the report.

(2) Mr N Vickers agreed to circulate information to the Members and that their responses be reported at the next meeting.

(3) RESOLVED that:-

(a) the report be noted; and

- (b) a report including the Members responses be presented to the next meeting.

5. Fund Position Statement

(Item D2)

Report by Director of Finance)

RESOLVED that the report be noted.

6. Application for Admission to the Fund

(Item D3)

Report by the Director of Finance)

RESOLVED that the admission to the Fund of Ridge Crest Cleaning Limited be approved.

EXEMPT ITEMS

(Open Access to Minutes)

7. Minutes - 21 November 2008

(Item C1)

RESOLVED that the Minutes of the meeting held on 21 November 2008 are correctly recorded and that they be signed by the Chairman.

8. DTZ

(Item C2)

(Mr M Callow, Mr P O’Gorman and Mr C Sim were in attendance for this item)

RESOLVED that the report be noted.

9. Alliance Bernstein

(Item C3)

(Mr M Palmer and Ms J Segal were in attendance for this item)

RESOLVED that the report be noted.

10. Actuarial Services

(Item C5)

(Report by Director of Finance)

RESOLVED that the report be noted.

SUMMARY OF EXEMPT ITEMS

(Where Access to Minutes Remains Restricted)

11. Fund Structure
(Item C4)

Report by Director of Finance)

The Committee agreed a number of issues relating to the structure and management of the Fund.